

Statement From WERC on the 2024 U.S. Presidential Election Results

WASHINGTON, D.C., 7 November 2024 — WERC President and CEO Anupam Singhal issued this statement following the outcome of the 2024 U.S. presidential election:

“WERC congratulates President-elect Donald J. Trump and Vice President-elect J.D. Vance on winning the U.S. presidential election. We stand ready to work with the Trump administration and with Congressional leadership to advance policies that enable employers to support their business operations via the global movement of their talent.

Each year, more than half a million individuals, primarily middle- and working-class workers and their families, relocate across the United States and around the world via a formal mobility program initiated by their employers. The movement of employees is essential for companies to implement growth strategies, support various business functions, promote workforce development, and foster economic competitiveness and innovation that benefit the U.S. economy and communities nationwide.

Employers are currently navigating several challenges impacting the movement of their human talent. These include:

- U.S. employment-based immigration system hindering the ability of employers to attract, retain, and develop foreign talent with critical skills;
- U.S. residential real estate market making it difficult and costly for employees to relocate due to interest rates and housing inventory; and
- U.S. tax code that, due to the current suspension of the moving expense tax deduction and exclusion, is resulting in billions of dollars in additional relocation-related expenses being borne by middle-class workers and their employers.

WERC is eager to work with the incoming Trump administration and Congress to enact policies addressing these critical issues, starting with reinstating the moving expense tax deduction and exclusion as part of any actions associated with the future of the Tax Cuts and Jobs Act of 2017.

We look forward to working with the new administration and the 119th Congress to implement solutions that enable U.S. employers to leverage workforce mobility to strengthen operations and promote economic growth and innovation that benefit the nation in an increasingly competitive global landscape.”